

**MEMORANDUM**

**RECOMMENDATION FOR THE BOARD**

**SUBJECT:** Proposed financial statement audit of the University of North Carolina at Chapel Hill for the fiscal year ending 2012.

The audit was conducted by the University of North Carolina at Chapel Hill for the fiscal year ending 2012. The audit was conducted by the University of North Carolina at Chapel Hill for the fiscal year ending 2012.

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**APPROVED:** \_\_\_\_\_  
Dr. James Thomas, Jr.

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