ABSTRACT

THE EFFECTIVENESS OF REGIONAL ASSETS MANAGEMENT IN MAYBRAT REGENCY

Author : Paskaline Maria Makdalena Kambu
Supervisors : Muhammad Idris DP
Muttaqin

Maybrat Regency still faces some issues in its asset management, such as assets not returned by the state civil apparatus and weak asset recording. Some efforts have been performed, namely the enforcement of administration and development of the Office of Regional Financial and Asset Management Agency of Maybrat Regency. This study aims to analyze the capability of regional assets management owned by the regional government from the perspectives of inventory and valuation, strategic planning, optimization of asset utilization, and transparency and accountability.

This study applied a descriptive qualitative approach to describe the management of the regional assets, specifically for the movable assets owned by the regional government of Maybrat Regency. The research procedures included a preparation step, data collection, analysis, and result compilation. The data were collected through in-depth interviews, observations, and document reviews with the informants from the related offices. The primary data were obtained from 11 key informants, meanwhile, the secondary data were gathered from the literature and official documents. The applied instruments included interview guidelines, observations, and document reviews. The data analysis followed Miles and Huberman's model, which consisted of data reduction, data presentation, and conclusion drawing to produce valid and relevant findings.

The result shows that the management of the regional assets of Maybrat Regency has not been performed effectively. The inventory and valuation were still conducted manually, lack of transparency and reliance on outdated data from regional offices. The asset planning has not been integrated with the regional development document, which leads to the possibility of misalignment with the needs. The assets have not been utilized optimally due to the absence of a comprehensive digital asset map. Low transparency and accountability due to the absence of a digital reporting system, which has not been integrated yet with the management information system of the regionally owned assets, and minimal independent audit. Therefore, this study recommends conducting the digitization inventory process through utilizing information and geographical map systems, creating a certified technical team, and performing an annual asset audit. The asset planning should be integrated with the regional development document and based on the measurable needs analysis. The asset utilization should be supported by the digital asset map, medium to long-term plan, as well as a partnership with public parties or the regional-owned enterprises. Transparency and accountability are improved through an online reporting system, an independent audit, and an integrated system of the reporting and financial systems, and regulations on supervision and sanctions for negligence in asset management.

Keywords: Effectiveness, Asset management, Regional-owned assets

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